

SpeedWealth Principle #5: Duplicate

Making money is easy once you understand duplication

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T. Harv Eker's SpeedWealth - How to Make a Million Dollars in Your Own Business in 3 Years or Less. Part 5

Each month, TheNetworkMarketingMagazine.com will be bringing you a complimentary article from the newly updated edition of T. Harv Eker's bestselling book, "SpeedWealth" - How to Make a Million Dollars in Your Own Business in 3 Years or Less," which outlines 8 principles that will help you massively grow your business.

In the last article, we discussed the importance of created business systems that are organized to deliver and support large quantities of your value, without your presence. Your completed system is the model or "COOKIE CUTTER," that you can use to duplicate your success over and over again.

Duplication is simply a way of increasing the quantity of the value you deliver. When you increase your quantity, you increase your income!

There are several ways to use duplication. Sam Walton started his Walmart empire with one small store, in one small town, that produced one small profit. Then he systematized the store so that it worked efficiently without him. This became the cookie cutter he used to roll out almost 9,000 stores across North America.

Ray Kroc systematized the marketing, production and operations so his first McDonald's restaurant worked efficiently and profitably. He then duplicated by allowing others to use his profitable system. This method of expansion is now known as franchising.

Network marketing is simply another form of DUPLICATION. You use the product, then refer it to someone else, who does the same thing and on and on and on.

A final way to use duplication is to find companies or individuals who could buy or sell a huge quantity of your product or service at once or on an on-going basis.

A student at one of my business bootcamps had created a "How to Paint Your House" DVD and was trying to sell these DVDs to small retail outlets. On one of the breaks, he went out into the hall to call one of the largest paint manufacturers in the world, and came back with a deal. The manufacturer was going to give his DVD away for free with each purchase of five or more gallons of paint. His first order was for 100,000 units, and my student's profit was about \$1 on each.

Making money is easy once you understand duplication.

To read the more on this principle, and all 8 SpeedWealth principles, get your copy of the entire book for FREE by going here >>

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T. Harv Eker

Using the principles he teaches, T. Harv Eker went from zero to millionaire in only two and a half years. Eker is president of Peak Potentials Training, one of the fastest-growing success training companies in North America, and author

of the #1 *New York Times* best-selling book *Secrets of the Millionaire Mind*. His book has now sold over a million and a half copies and has been translated into 36 different languages.

With his unique brand of "street smarts with heart," Eker's humorous, cut-to-the chase style keeps his audiences spellbound. People come from all over the world to attend his sold-out seminars, where crowds often exceed 2,000 people for a weekend program. Eker's teachings have touched the lives of millions of people. He is considered to be one of North America's most exciting presenters.

To learn more, go to www.MillionaireMindforTNMM.com.